



The regular monthly meeting of Coney Island Preparatory Public Charter School was held on February 23, 2020, at 5:00 pm.

Board Member Present:

- Jacob Mnookin
- Nkonye Okoh
- Jennifer McArdle
- Josh Wolfe
- Leslie-Bernard Joseph
- Joe Herrera
- Jennifer McArdle

Guest Present:

- Hallie Hanson
- Kevin Pesantez
- Kenneth Klegar
- Eldridge Gilbert
- Ashley Weech

Absent:

- Joe Tal
- Sam Tweedy
- Shona Pinnock
- Julie Goran

Quorum Present: Yes

I. Minutes

Leslie-Bernard Joseph, the Chief Executive Officer, presented the board with the January 27, 2021 Board Meeting Minutes for approval

Voted: Josh Wolfe made a motion to approve January 2020 Board Meeting Minutes. Joe Herrera seconded the motion and they were approved unanimously.

II. Schools Update

Leslie-Bernard Joseph presented the board with the following school updates:

1. School Reopening & Staff Vaccination: The first day of Hybrid Launch being March 8th, with staff returning in the building on March 1st and CIP's plan for staff COVID testing as well as providing the board with a pulse check on staff vaccinations.
2. PRIDE Promise Scholarship Update: the CEO being in conversation with a major donor in order to restructure funding opportunities for alumni scholarships.

III. Finance Update PT 1

KC Klegar, Coney Island Preps' Chief Development Officer presented the board with the following finance update on their Q2 Financials. In FY21, CIP planned for long term uncertainty around PPA. Therefore, CIP preemptively built their cash reserves to protect their long-term financial further. Since then, their strong financial position puts them in line to be able to roll out some of their planned initiatives for the remaining months of FY21 into FY22. Mr. Klegar went into detail on CIPs positive trending financial standpoint in comparison to last year's.

IV. Finance Update PT 2

KC Klegar, Coney Island Preps' Chief Financial Officer presented the following planned initiatives for the remaining months of FY1 into FY22 as they plan for using those cash reserves.

1. **Hiring-** increasing CIP's overall headcount to provide operational, student, and network office support roles which can be offset by and increase in enrollment.
2. **Compensation-** CIP's plan for compensation gear towards the end of the school year.
3. **Alumni Fellowship & Internships-** creating a talent pipeline from their CIP alumni pool and their high level plan for roll out.
4. **Facilities-** As growth continues to be delayed, a proposed short term incubation site which will support in day to day operations of it's schools.

V. Adjournment

There being no further business to be transacted in the meeting was adjourned at 6:05 pm

I hereby certify that these are a true and correct copy of the "minutes" that were adopted by the Board of Trustees of this Corporation on February 23, 2020.

Respectfully Submitted,

Jacob Mnookin, Secretary