

DRAFT

The regularly monthly meeting of Coney Island Preparatory Public Charter School was held on November 26, 2019, at 5 pm.

Board Member Present:

Anu Malipatil
Shona Pinnock
Julie Goran
Josh Wolfe
Joe Herrera
Leslie-Bernard Joseph
Nkonye Okoh

Absent:

Joseph Talia
Jennifer McArdle
Sam Tweedy

Guest Present:

Jacob Mnookin
KC Klegar
Ashley Weech
Kevin Pesantez
Eldridge Gilbert

Quorum Present: Yes

I. Minutes

Leslie-Bernard Joseph presented the board with the October Board Meeting Minutes for approval.

Voted: Josh Wolfe made a motion to approve the October Board Meeting Minutes. Shona Pinnock seconded that motion and it was approved unanimously.

II. Schools Update

Ashley Weech and Eldridge Gilbert both provided the board with the following school updates:

- 1) Halloween at Coney Island Prep, where the Elementary school does a Picture Me Tomorrow Day Parade and the Middle School does a Book Character Day.
- 2) College Acceptance; more than 20% of Coney Island Prep Seniors have been accepted to at least one college.
- 3) The initial Audits done by the schools at Coney Island Prep, conducted by school leaders and the C-Level team, in order to get a pulse check on each school's culture and performance.

III. Finance Update

Kenneth Klegar provided an update on a phone call between the Coney Island Prep Finance Committee and the PFK O'Connors Auditor, regarding the Audit of their financial position as of June 30, 2019 and 2018 including the related statement of activities, functional expenses, and cash flows from the years then ended. The Chief Financial Officer was happy to announce that they had a clean audit with no recommendations as well as updating them on the organization's Form 990 that they are completing.

IV. Facilities Update

Leslie-Bernard Joseph provided the board with a facilities update regarding Coney Island Prep's new high school facility. The relationship between Coney Island Prep and the landlord hasn't been ideal in terms of



receiving the necessary documents required on time. Therefore, Coney Island Prep will be investigating the potential for a ground lease, continue to propose/pursue the outright sale from Civic Builders, and exploring alternative developer options.

V. Fundraising Update

The Chief Executive Officer briefed the board on Coney Island Prep closing engagement with PBR Executive and they are excited to announce that they have hired a new Chief Development Officer. As excited as Coney Island Prep is to welcome their new CDO, they have to maintain confidentiality with her candidacy as she is still with her current employer.

VI. Adjournment

There being no further business to be transacted, the meeting was adjourned at 6:01 pm.

I hereby certify that these are a true and correct copy of the “minutes” that were adopted by the Board of Trustees of this Corporation on November 26, 2019.

Respectfully Submitted,

Anu Malipatil, Secretary