The regularly monthly meeting of Coney Island Preparatory Public Charter School was held on Tuesday February 27, 2018 at the Lux Capital, 920 Broadway, New York, NY. The meeting was called to order at 7pm.

**Board Member Present:**
Jennifer McArdle
Jacob Mnookin
Anu Malipatil
Kathryn Olsen
Josh Wolfe

**Board Member Absent:**
Joan Davidson
Joseph Talia

**Guest Present:**
Vincent Margina (Deputy Executive Director)
Kevin Pesantez (Executive Assistant)

**Quorum Present:** Yes

I. School Updates
Jacob Mnookin presented the board with updates regarding:

1. The closure of Families for Excellent Schools and the indictment of Representative Pam Harris;
2. Diversity, Equity, and Inclusion conversations that have been taking place across the organization, and were particularly timely at the high school;
3. Board recruitment: Jacob introduced Joe Herrerra as a possible addition to the Board, and gave an update on other board candidates.
II. Finance

Spring Break Bootcamp
Jacob Mnookin provided a plan to allocate some funds into Coney Island Prep’s Spring Break Bootcamp. The Bootcamp will require fifteen staff members, and it will most likely be housed in the High School building. The Executive Director explained that the purpose of this one week program is to provide additional support to scholars for their upcoming NY State tests during their spring break.

Voted: Jennifer McArdle made a motion to authorize Jacob Mnookin to incur expenses of up to $15,000 associated with operating the Spring Break Bootcamp. Kathryn Olsen seconded the motion, and it was approved unanimously.

Illustrative Math
Jacob presented Illustrative Math to the board, a new math curriculum for Coney Island Prep that their Chief Academic Officer, Eric Green is running point on. It will be a one time cost and will be built into the budget for the following year.

Voted: Jennifer McArdle made a motion to authorize Jacob Mnookin to enter into a contract with Illustrative Math for $20,000 for the 2018 - 2019 school-year. Kathryn Olsen seconded the motion and it was approved unanimously.

Signature Bank
The Executive Director explained to the board the difficulties Coney Island Prep has been having with Chase, so they have found Signature bank and would like to pursue business with them. One of the difficulties they have been having with Chase is individual customer service, something that is a selling point with Signature. This bank works with other charter schools in the area, so the transition with them is expected to run smoothly.

Voted: Kathryn Olsen made a motion to authorize Jacob Mnookin to open new bank accounts with Signature Bank, and transfer existing funds from Chase to Signature. Jennifer McArdle seconded that motion, and it was approved unanimously.

III. Search for CSO Position
Jacob Mnookin and Vincent Marigna updated the board on recruiting efforts for a new Chief of Schools Officer.

IV. Adjournment
There being no further business to be transacted the meeting was adjourned at 8:45pm.

I hereby certify that these are a true and correct copy of the “minutes” that were adopted by the Board of Trustees of this Corporation on February 27, 2018.
Respectfully Submitted,

[Signature]

Anu Malipatil, Secretary