



The regularly monthly meeting of Coney Island Preparatory Public Charter School was held on Tuesday June 26, 2018 at 920 Broadway, New York, NY, 10010 . The meeting was called to order at 7 pm.

Board Member Present:

Jennifer McArdle
Jacob Mnookin
Anu Malipatil
Joseph Talia
Joe Herrera

Board Member Absent:

Josh Wolfe
Joan Davidson
Kathryn Olsen

Guest Present:

Kenneth Klegar (Director of Finance)
Kevin Pesantez (Executive Assistant)
Shona Pinnock
Leslie Bernard

Quorum Present: Yes

I. School Updates

Jacob Mnookin provided the board with updates regarding:

1. Signing Day Video that was put together by the Director of External Affairs.
2. The High School Graduation.
3. End of the Year School Trips across all three schools.
4. Staff and Leader Orientation.
5. The process the Central Office is undergoing with the Department of Buildings.

II. Governance

The Executive Director presented a possible new addition to the board, Shona Pinnock the

Director of Human Resources and Diversity Officer for Consumer Reports.

Voted: Anu Malipatil made a motion to add Shona Pinnock to the Coney Island Prep Board. Joe Herrera second that motion and it was approved unanimously.

III. Finance

The Director of Finance presented the proposed budget for the 2018-2019 fiscal year. He explained entries in the Income Statement providing additional detail on significant revenue and expense lines. KC further explained the fiscal approach of constructing the 2018-19 budget as close to break-even as possible to maximize resources. He expressed confidence in this approach, given the School's ample cash balances and the historical experience that compensation figures in the initial budget tend to be conservative.

Voted: Joe Herrera made a motion to approve the 2018- 2019 projected 2018- 20190 fiscal year budget. Anu Malipatil seconded that motion and it was approved unanimously.

IV. Adjournment

There being no further business to be transacted the meeting was adjourned at 8:25 pm.

I hereby certify that these are a true and correct copy of the "minutes" that were adopted by the Board of Trustees of this Corporation on June 26, 2018.

Respectfully Submitted,

Anu Malipatil, Secretary